



PROTECTIVE LIFE INSURANCE COMPANY PRODUCERS PROFESSIONAL LIABILITY INSURANCE PROGRAM

Program Highlights

- ◆ Basic liability limit is \$1,000,000 per claim and annual aggregate per agent with optional \$2,000,000 limit available;
- ◆ No program Annual Aggregate Limit
- ◆ Deductibles(Indemnity Only): \$500 per claim for Protective Life products, \$2,500 for products of other companies;
- ◆ First Dollar Defense Expenses Provided (\$0 Deductible for Defense Costs);
- ◆ Defense costs are paid in addition to the limit of liability;
- ◆ Limited insolvency coverage for admitted carriers with B+ or better A.M. Best Rating at time coverage was obtained or account placed;
- ◆ Basic coverage includes Variable Life, Variable Annuities and Mutual Funds coverage;
- ◆ Three Optional extended reporting periods for retired or terminated agents priced at 150% for three years, 300% for five years and 400% for unlimited;
- ◆ Optional Financial Planner/Registered Investment Advisor coverage for ProEquities, Inc. Registered Representatives;
- ◆ Optional Coverage for outside (Non-ProEquities related) independent RIA activities;
- ◆ Full prior acts coverage for qualified agents.

Competitive Premium Rates:

<u>Basic Coverage (includes Mutual Funds coverage)</u>	<u>Annual Cost per Agent</u>
\$1,000,000 Limit:	\$650.00
\$2,000,000 Limit:	\$781.00

<u>Basic Coverage with ProEquities, Inc.</u>	<u>Annual Cost per Agent</u>
<u>Optional Financial Products</u>	<u>\$1,080.00*</u>
\$2,000,000 Limit Required	
*(Covers ProEquities Financial Products and Services only)	

	<u>Flat Additional Cost</u>
*Optional Outside Independent RIA For Non-ProEquities, Inc. related activities	\$300.00

NOTE: These highlights summarize some of the more important features of the Beneficial Financial Life Insurance Company Professional Liability Program. This is not meant to be a legal interpretation of the policy provisions. For specific answers to questions you may contact *Insurance Specialties Services, Inc. (ISSI)* for more details.

Is E&O Insurance Necessary? You Decide!!!

Statistics prove that one out of every seven Insurance Agents will report an Errors and Omissions claim this year. Insurance Agents rank fourth among professions in number of lawsuits being filed against them. They are preceded only by physicians, attorneys and accountants.

Underwritten By:

American Guarantee and Liability Insurance Company, a Zurich American Group Company, has been selected to underwrite this program because, along with their many years experience in producing Agents' and Brokers' coverage, they offer: Underwriting stability and financial solvency, evidenced by an A.M. Best rating of A XV (Excellent) and an experienced claims staff providing expert knowledge and counsel.

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